

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2344</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7610</b>
<b>Author:</b>	<b>Rep. Leslie Osborn</b>
<b>Date:</b>	<b>4/17/2017</b>
<b>Impact:</b>	<b>Tax Commission:</b>
	<b>Limitation on Annual Rebates</b>
	<b>Net Gain to Other Funds of \$1.0 Million</b>

**Research Analysis**

HB2344 reduces, from \$5 to \$4 million, the amount of funds available for the Film Rebate Enhancement Program each year.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure reduces the annual cap on rebates transferred to the Film Enhancement Rebate Program Revolving Fund from \$5.0 million to \$4.0 million, effective July 1, 2017. Because the timing of rebates paid, an anticipated \$1.0 million would be available for apportionment in FY-18.

Prepared By: Mark Tygret

**Other Considerations**

None.